

Thrift Savings Plan

A to Z

PRESENTED BY
FEDERAL RETIREMENT THRIFT INVESTMENT BOARD



tsp4gov @   

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Agenda

- Make Wise Decisions Today: Retire With Dignity Tomorrow
- Saving for Retirement: Your TSP Contributions
- Choosing a Tax Treatment: Traditional or Roth?
- Getting the Most Bang for Your Buck: Saving in the Thrift Savings Plan
- Accessing your TSP Money While Still Employed: Loans and In-Service Withdrawals

Agenda (cont'd)

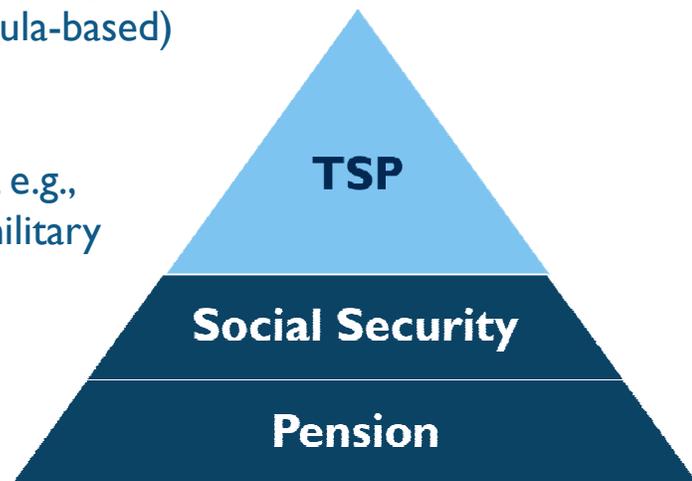
- First Steps: Preparing for Separation
- Turning Savings to Income: The TSP Retirement Income Options
- Withdrawal Rules: Other Considerations
- Planning Your Legacy: TSP Death Benefits
- Getting Help: Resources for Participants

Retire With Dignity Tomorrow

Make Wise Decisions Today

Sources of Income in Retirement

- In retirement, the Thrift Savings Plan supplements fixed (formula-based) income sources:
 - Social Security
 - Defined benefit plans, e.g., CSRS/FERS annuity, military pension



What's Different About the TSP?

**Defined Contribution Plans
(Thrift Savings Plan)**

Retirement income
based on account balance
at retirement

Employee makes
investment decisions and
bears the risks

**It's YOU
that has the most input here**

**Defined Benefit Plans
(pension or military
retirement)**

Retirement income based
on a predetermined
formula

Employer makes
investment decisions and
bears the risk

Some Benefits of the TSP...

Automatic
enrollment
& payroll
deduction

**Agency
contributions
for FERS & BRS!**
1% automatic &
4% maximum
match

Extremely
low
expenses

Choice of:
Traditional (pre-tax)
and/or
Roth (after-tax)
elective deferrals

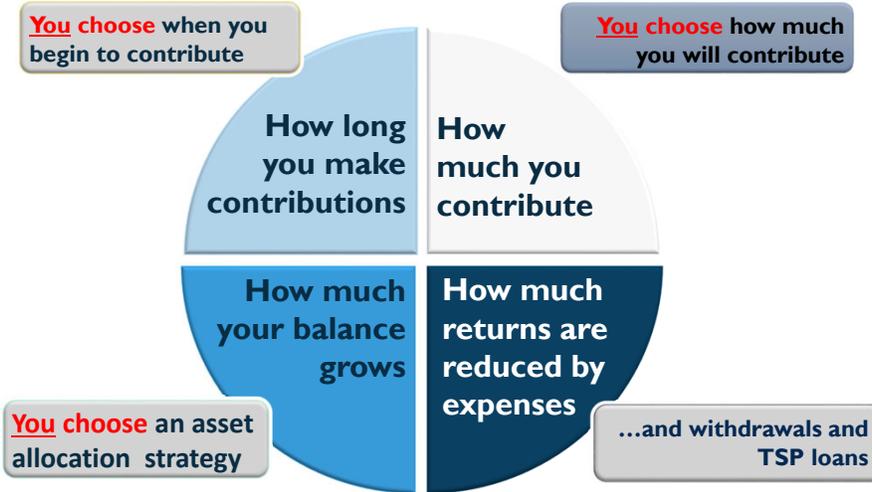
Ability to keep
TSP for Life –
Simplify and save
\$ by transferring
in other eligible
accounts

Choice of
broadly
diversified
investment funds
that provide
comprehensive
coverage of each
asset class

“Do it
yourself”
C, S, I, F, G

Lifecycle
Funds

TSP Account Balance at Retirement Depends on:



Actions That Positively Affect TSP Balance

FERS: Contribute enough to get full agency match

- Contribute five percent to get maximum agency match of four percent
 - Dollar for dollar on first 3%
 - Fifty cents per dollar on next 2%
- Applies on a per pay date basis – not an annual basis

Allocate contributions to investment funds based on appropriate balance of risk to return

- Periodically rebalance and reallocate based on a long-term strategy
- Or choose a Lifecycle fund—rebalancing and reallocations occur automatically

Actions That **Negatively** Affect TSP Balance

Using TSP to access savings to meet short-term needs

- Loans
- Financial Hardship Withdrawals

Frequent Interfund Transfers

- Short-term, tactical moves using index funds is generally an unsuccessful long-term investment strategy



Thrift Savings Plan

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Your TSP Contributions

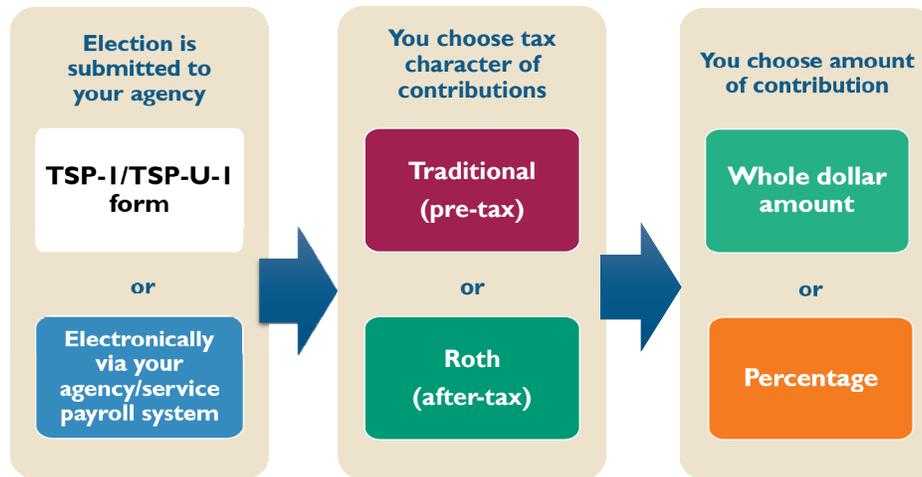
Saving for Retirement



Thrift Savings Plan

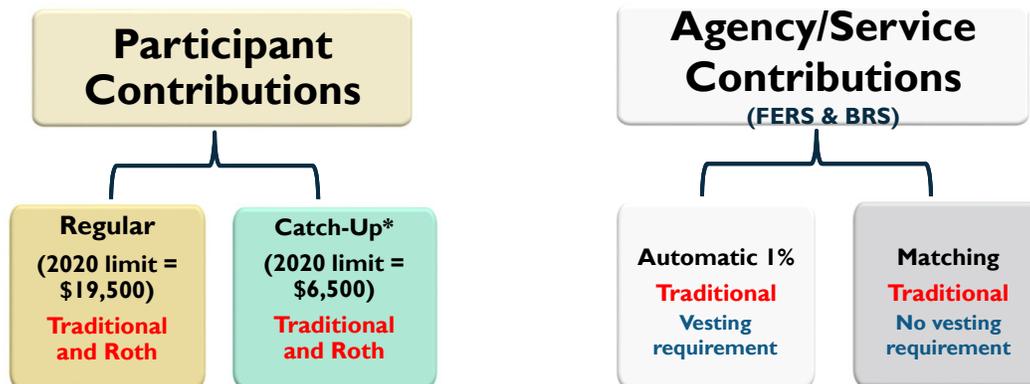
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Contribution Elections



- Elections are generally effective the first full pay period after receipt by the agency
- You can start, stop, change, or resume contributions at any time

Contribution Sources and Limits



TSP Contribution Rules

Participant Contributions

- All new and rehired employees auto-enrolled at 3% (can opt out)
- Any whole dollar amount or percentage up to IRS elective deferral limit
- No vesting rule

Agency/Service Contributions (FERS/BRS)

- Agency/Service Automatic (1%) Contributions
 - Subject to vesting
- Agency/Service Matching Contributions*
 - Based on first 5% of employee contributions per pay period, whether traditional or Roth
 - No vesting rule
 - Uniformed Services members under BRS may not receive matching contributions until 2 years and 1 day past their PEBD

Agency/Service Contributions to Your Account (FERS and BRS Participants Only)

You put in:	Your agency/service puts in:		And the total contribution is:
	Automatic (1%) Contribution	Matching Contribution	
0%	1%	0%	1%
1%	1%	1%	3%
2%	1%	2%	5%
3%	1%	3%	7%
4%	1%	3.5%	8.5%
5%	1%	4%	10%
More than 5%	1%	4%	Your contribution + 5%



Source: TSP.gov: [Plan Participation, Eligibility and Contributions, Types of Contributions](#)

Uniformed Services Contribution Rules

- Contribute 1% to 100% of basic pay
- Plus any percentage from incentive, special, and bonus pay
- Contributions are subject to the Internal Revenue Code annual limitations
 - elective deferral, §402(g), limit (\$19,500 for 2020)
 - annual additions, §415(c), limit (\$57,000 for 2020)
- Contributions deducted from Combat Zone Tax Exclusion (CZTE) pay are subject to section 415(c) limits but not 402(g)



Source: TSP.gov: [Plan Participation, Eligibility and Contributions, Types of Contributions](#)

Annual Additions Limit

- \$57,000 for 2020 includes:
 - All elective deferrals (Traditional, Roth and tax-exempt TSP contributions)
 - Agency/service matching contributions
 - Agency automatic (1%) contributions
 - Does not include catch-up contributions
- Maximum contribution for officers in a combat zone cannot exceed \$8,844.30 per month (basic pay of the most senior enlisted member) plus \$225 Hostile Fire/Imminent Danger Pay



Source: TSP.gov: [Defense Finance and Accounting Service](#) and [Military Compensation](#)

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Contributions from CZTE Pay

	Annual Additions Limit §415(c)
Annual Additions Limits	<ul style="list-style-type: none"> • 2019 - \$56,000 (including \$19,000 Elective Deferral Limit) • 2020 - \$57,000 (including \$19,500 Elective Deferral Limit)
What is included?	<ul style="list-style-type: none"> • All Elective Deferrals (Traditional, Roth, and Tax-exempt TSP Contributions) • Contributions from Basic, Incentive, Special, and Bonus Pay (including Continuation pay if received in a combat zone) • All Service/Agency Contributions <ol style="list-style-type: none"> 1. Automatic Contribution (1% on Basic Pay), and 2. Matching Contribution (maximum 4% of Basic Pay)
Maximum Allowed	<ul style="list-style-type: none"> • Traditional TSP: (up to Annual Additions 415(c) Limit) • Roth TSP: (up to Elective Deferral 402(g) Limit)



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Maximizing Your Match (FERS)

- Ed earns \$3,000 gross pay per pay period and contributes 30%
- Susan earns \$3,000 gross pay per pay period and contributes \$750

ED	30% EC	4% Match	SUSAN	\$750 EC	4% Match
PC #1 to PC #21	\$900 each	\$120 each	PC #1 to PC# 21	\$750 each	\$120 each
PC #1 to 21	\$18,900	\$2,520	PC #1 to 21	\$15,351	\$2,520
PC #22	\$600 (20%)	\$120	PC #22	\$750	\$120
PC #23	\$0	\$0	PC #23	\$750	\$120
PC #24	\$0	\$0	PC #24	\$750	\$120
PC #25	\$0	\$0	PC #25	\$750	\$120
PC #26	\$0	\$0	PC #26	\$750	\$120
PC #22 to 26	\$600	\$120	PC #22 to 26	\$3,750	\$600
Total of 22 Contributions	\$19,500	\$2,640	Total of 26 Contributions	\$19,500	\$3,120



Source: TSP Fact Sheet - Annual Limit on Elective Deferrals

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Catch-Up Contributions

Participants can begin making Catch-Up contributions any time during the calendar year they turn 50

January 1

- In addition to the regular TSP contributions
- Dollar amount only
- Require a separate election
 - A new election must be submitted for each calendar year
- Electronic election or TSP-I-C/TSP-U-I-C
- Maximum contribution for 2020 is \$6,500
 - Must self-certify intent to make regular contributions up to elective deferral limit
- **No agency matching on catch-up contributions**



Source: TSP.gov: [Plan Participation, Eligibility and Contributions, Types of Contributions](#)

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TSP Financial Calculator “How Much Will My Savings Grow?”- FERS

Planning & Tools

Learn more about designing your investment plan

Get the most out of your retirement savings by carefully developing a plan for your TSP account.

Investment Strategy

Review a list of questions you should ask yourself before you invest, and find out how to maximize your retirement savings using the benefits of compounding, tax deferral, and account consolidation.

[Learn more](#)

Calculators

Use these calculators to help you plan for a comfortable retirement:

- [How Much Should I Save? \(Balport Estimate\)](#)
- [How Much Will My Savings Grow?](#)
- [How Much Can I Contribute?](#)
- [Paycheck Estimator](#)
- [Contribution Comparison Calculator](#)
- [TSP Payment and Annuity Calculator](#)
- [TSP Installment Payment Calculator](#)
- [Estimate Loan Payments](#)

Retirement Phases

It is never too early or too late to take advantage of what the TSP has to offer. Consider how to make your TSP savings work for you through contribution elections, catch-up contributions, and asset allocations throughout your career and as you near retirement.

[Learn more](#)

Living in Retirement

Consider how to adjust your asset allocation and determine an effective withdrawal strategy to meet your unique needs during retirement.

[Learn more](#)

How Much Will My Savings Grow?



*Indicates required fields

Retirement System: **FERS**

Select Your Type(s) of Growth

This calculator will show you the growth of your current account balance, growth of future contributions from your paycheck, or both. You must select a growth model:

- Existing Account Balance
 Future Contributions
 Both

Existing Account Balance

* Enter the amount you already have in your TSP account: \$

On TSP.gov, “Planning and Tools” page, The “How Much Will My Savings Grow?” calculator lets you project different contributions scenarios.

TSP.gov: [How Much Will My Savings Grow?](#)



“How Much Will My Savings Grow?” Example Scenario Inputs:

Future Contributions

i If you are a FERS employee, you may begin contributing to the TSP (through payroll contributions) as soon as you are hired. You are also eligible to receive Agency Automatic (1%) and Matching Contributions. Note: Newly hired or rehired FERS employees are automatically enrolled to contribute 3% of basic pay unless they elect otherwise. For more information on eligibility for agency contributions, see [Types of Contributions](#) under Plan Participation.

* Enter the number of years you plan to contribute: years

* Annual Pay: \$

* Pay Schedule: ▼

* Enter the whole percentage of annual pay that you would like to save: %

Enter the percentage of your expected annual pay increase: %

Enter the dollar amount that you plan to contribute each year in catch-up contributions: \$

i Catch-up contributions are traditional and/or Roth contributions that are made by a participant age 50 or older. You must first exceed the elective deferral limit (\$18,000.00 in 2016) to make catch-up contributions.

Account Growth

* Enter the number of years left until you begin withdrawing from your TSP account: years

* Expected Annual Return: % View the [Summary of Returns](#). Past performance is not a guarantee or a predictor of future returns.

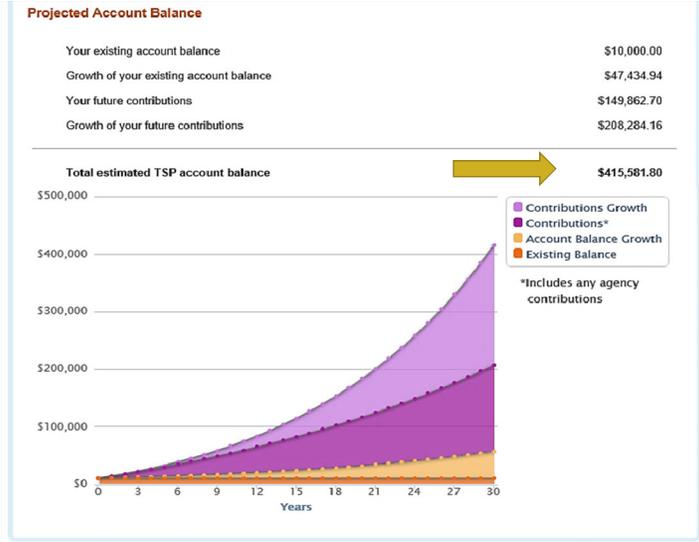
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Submit



“How Much Will My Savings Grow?”

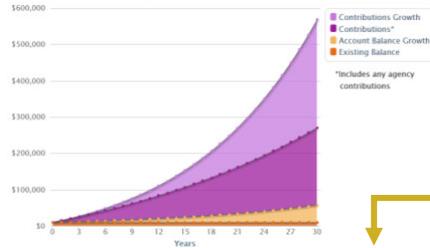
Example Scenario:



Increasing Contribution Rate

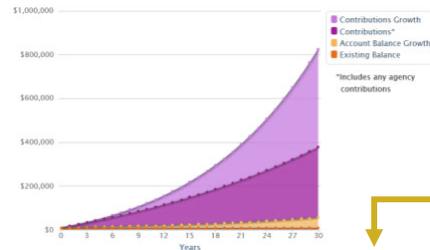
Future Contributions

Years to Make Contributions:	30
Annual Pay:	\$45,000.00
Pay Schedule:	Biweekly
Percent Salary to Save:	5%
Expected Percent Salary Increase:	3.00%
Annual Catch-up Contributions:	\$0.00

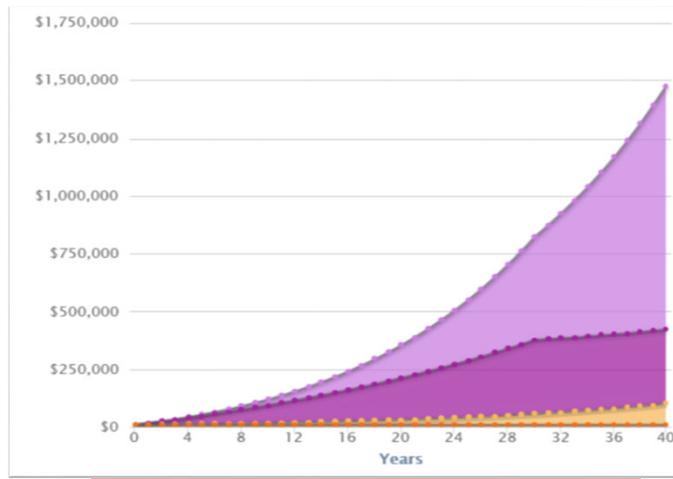


Future Contributions

Years to Make Contributions:	30
Annual Pay:	\$45,000.00
Pay Schedule:	Biweekly
Percent Salary to Save:	10%
Expected Percent Salary Increase:	3.00%
Annual Catch-up Contributions:	\$0.00



The Power of Time



Number of Years Until You Start Withdrawing: 40

Expected Annual Return: 6.00%

Estimated Account Balance **\$1,477,257**



Choosing a Tax Treatment

Traditional



Roth

Traditional TSP Contributions

- BOTH** contributions and earnings grow tax-deferred
- Agency Matching contributions will always be traditional
- Agency Automatic contributions will always be traditional

Traditional contributions are deducted from gross pay **BEFORE** taxes

Lowers current taxable income and gives a tax break today

Your Federal Agency				For Pay Period Ending		Net Pay	
Name				Pay Period #		Pay Date	
Pay Plan/Grade/Step				Annual Salary		Hourly Rate	
Home Address				Pay Check Address			
Basic Information				TSP Tax Deferred Amt/%		TSP Roth Amt/%	
				: \$750		: 0%	
Your Pay Consists of				Current		YTD	
Gross Pay				Tax Information		Marital Exemptions	
Deduction				State		Additional	
Net Pay				Federal		Current YTD Wages	
EARNINGS							
Type	Rate	Adjusted	ADJ Hours	Hours	Current	YTD	
Regular							
DEDUCTIONS							
Type	Misc	Adjusted	Current	YTD	Type	Misc	Adjusted
Federal Taxes					State Tax 1/VA		
Dental/Vision					FSA HC		
TSP Tax Deferred					TSP Tax Deferred Catch-Up		
TSP Roth Catch-Up					Retirement - FERS		
OASDI Tax					Medicare Tax		
FEGLI - Regular					FEGLI - Optional		
FEGLI - Family					Thrift Savings Plan Loan		
Discretionary Allotment							
BENEFITS PAID BY GOVT.							
Type	Current			YTD	Type	Current	
FEGLI					Medicare		
OASDI					TSP Basic		
TSP Matching					FERS		



Source: TSP.gov: [Plan Participation, Eligibility and Contributions, Tax Treatment of Your Contributions](#)

Roth TSP Contributions (after-tax)

- Contributions will not be taxed again
- Earnings grow tax-deferred until they become "qualified" - "Qualified" earnings grow tax-free
- Agency Matching contributions will always be traditional
- Agency Automatic contributions will always be traditional

Roth contributions are deducted from gross pay **AFTER** taxes

Does not affect current taxable income

Your Federal Agency				For Pay Period Ending		Net Pay	
Name				Pay Period #		Pay Date	
Pay Plan/Grade/Step				Annual Salary		Hourly Rate	
Home Address				Pay Check Address			
Basic Information				TSP Tax Deferred Amt/%		TSP Roth Amt/%	
				: 0%		: \$750	
Your Pay Consists of				Current		YTD	
Gross Pay				Tax Information		Marital Exemptions	
Deduction				State		Additional	
Net Pay				Federal		Current YTD Wages	
EARNINGS							
Type	Rate	Adjusted	ADJ Hours	Hours	Current	YTD	
Regular							
DEDUCTIONS							
Type	Misc	Adjusted	Current	YTD	Type	Misc	Adjusted
Federal Taxes					State Tax 1/VA		
Dental/Vision					FSA HC		
TSP Tax Deferred					TSP Tax Deferred Catch-Up		
TSP Roth Catch-Up					Retirement - FERS		
OASDI Tax					Medicare Tax		
FEGLI - Regular					FEGLI - Optional		
FEGLI - Family					Thrift Savings Plan Loan		
Discretionary Allotment							
BENEFITS PAID BY GOVT.							
Type	Current			YTD	Type	Current	
FEGLI					Medicare		
OASDI					TSP Basic		
TSP Matching					FERS		



Source: TSP.gov: [Plan Participation, Eligibility and Contributions, Tax Treatment of Your Contributions](#)

Roth TSP – Qualification Rules

- For Roth earnings to become qualified (tax-free):
 - First TSP Roth contribution must meet 5-year rule:
 - Prior participation in a Roth 401(k) transferred into TSP counts toward 5-year rule
 - Once 5-year rule is met, participant retains it for the life of their TSP account
 - Age 59½; disabled; or deceased
 - **BOTH must be met**
- If Roth balance is withdrawn prior to meeting qualification rules:
 - Earnings are tax deferred and subject to IRS 10% early withdrawal tax unless participant meets an exception:
 - If a participant receives distributions after they've separated in the calendar year they reach age 55 or older (or in the calendar year they reach age 50 or older for certain public safety employees)



Source: [Summary of the Thrift Savings Plan, A Choice of Tax Treatments, p. 7](#)

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Tax-advantaged savings Do you need the benefit now...?

Mike (Traditional Contributions)		Ike (Roth Contributions)	
Gross income	\$40,000	Gross income	\$40,000
Minus TSP contributions	- \$2,000	Minus estimated federal income taxes*	- \$5,800
Adjusted income	\$38,000	Adjusted income	\$34,200
Minus estimated federal income taxes*	- \$5,300	Minus TSP contributions	- \$2,000
Spendable income	\$32,700	Spendable income	\$32,200

- By contributing traditional (before-tax) money to the TSP, Mike reduces his taxes and has **\$500 more** to cover everyday expenses.



Source: *IRS Publication 2015 Instructions 1040; filing as single

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...or later?

When Mike and Ike withdraw their balance:

Mike's Traditional contributions and earnings will be subject to income tax

Future value of \$2,000*	\$8,077
Minus estimated federal income taxes†	- \$808
Spendable income	\$7,269

Ike's Roth contributions and earnings may be withdrawn tax-free

Future value of \$2,000*	\$8,077
Minus estimated federal income taxes*	- \$0
Spendable income	\$8,077

- In exchange for paying taxes up front and adhering to the Roth qualified distribution rules, Ike has more money to spend in retirement



*Assumes 20 years of compound growth and 7% annual rate of return.

†Assumes same tax rate as previous slide

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Roth TSP vs. Roth IRA

	Roth Employer Plans (e.g., Roth TSP)	Roth IRA
2020 Income Limits	Available to all participants regardless of income	Not available to taxpayers with income above certain limits: MFJ - \$196,000 to \$206,000 MFS - \$0 to \$10,000 All others - \$124,000 to \$139,000
2020 Contribution Limits	\$19,500 (plus an additional \$6,500 if turning age 50 or older)	\$6,000 (\$7,000 if turning age 50 or older)
Required Minimum Distributions	RMD's apply	Not subject to RMD's until the IRA owner dies
Rollover Rules	Can be rolled into another Roth employer plan OR a Roth IRA	May NOT be rolled into Roth TSP or a Roth employer plan, a Roth IRA can only be rolled into another Roth IRA



Source: IRS.gov: [IRA Topics – IRA Contribution Limits](#)

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Retirement Savings Contributions Credit (The Savers' Credit)

- Depending on your AGI and filing status, you may be able to take a tax credit for your TSP contributions

Adjusted Gross Income Limits for 2020

Married Filing Joint	Head of Household	All Other Filers	Credit Max Per person
\$1 - \$39,000	\$1 - \$29,250	\$1 - \$19,500	50% of contributions (\$1,000)
\$39,001 - \$42,500	\$29,251 - \$31,875	\$19,501 - \$21,250	20% of contributions (\$400)
\$42,501 - \$65,000	\$31,876 - \$48,750	\$21,251 - \$32,500	10% of contributions (\$200)
At greater than \$65,000	AGI greater than \$48,750	AGI greater than \$32,500	No credit



Source: IRS.gov: [Retirement Savings Contributions Credit \(Saver's Credit\)](#)

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Saver's Credit Example

Filing Status:	Married Filing Joint
Gross Income:	\$40,000
10% (Traditional):	<u>-\$4,000</u>
Taxable Income	\$36,000.00

Married Filing Joint	Credit Max Per Person
\$1 - \$39,000	50% of contributions (\$1,000)
\$39,001 - \$42,500	20% of contributions (\$400)
\$42,501 - \$65,000	10% of contributions (\$200)
AGI greater than \$65,000	No credit



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Saving in the Thrift Savings Plan

Getting the Most Bang for Your Buck



Costs of Investing with the TSP

	L 2050	L 2040	L 2030	L 2020	L Income	G Fund	F Fund	C Fund	S Fund	I Fund
2019 Administrative Expenses										
Gross	0.052%	0.520%	0.052%	0.053%	0.053%	0.053%	0.052%	0.052%	0.052%	0.052%
Net	0.042%	0.042%	0.042%	0.042%	0.042%	0.043%	0.042%	0.042%	0.042%	0.042%
Other Expenses										
	0.005%	0.005%	0.004%	0.002%	0.001%	0.000%	0.004%	0.001%	0.018%	0.070%

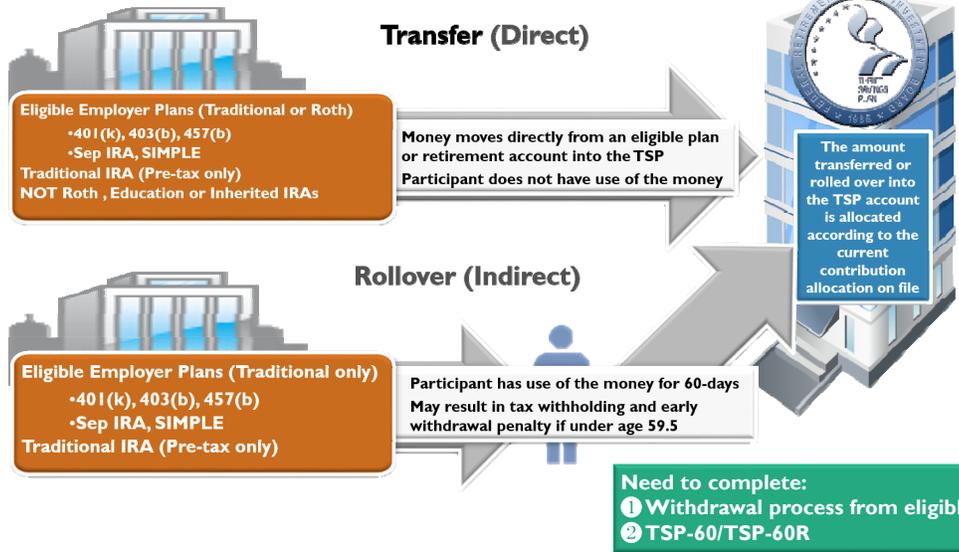
Expenses are offset by the forfeitures of Agency/Service Automatic (1%) Contributions of FERS and BRS participants who leave federal service before they are vested, other forfeitures, and loan fees. Because these amounts are not sufficient to cover all of the TSP's expenses, TSP participants share in the remainder of the costs.

The net expenses represent the amount that participants' investment returns were reduced by TSP administrative expenses. For 2019, the average net expense was \$0.42 per \$1,000 invested. Other expenses are fees paid to the investment manager.



Source: TSP.gov: [Investment Funds, Funds Overview, Expense Ratio](#)

Moving Money From Other Plans Into TSP



Combining TSP Accounts

THRIFT SAVINGS PLAN
REQUEST TO COMBINE CIVILIAN AND UNIFORMED SERVICES TSP ACCOUNTS

I. INFORMATION ABOUT YOU

1. Last name, first name, middle initial
2. Social Security number
3. Foreign address? (If yes, provide address)
4. Telephone number
5. Mailing address (if different from 1)
6. Date of birth

II. REQUEST TO COMBINE ACCOUNTS — Indicate how you want to combine your TSP accounts. (Restrictions apply; see instructions.)

10. Transfer my uniformed services TSP account into my civilian TSP account. (Complete Section III if married CSRS.)
OR
 Transfer my civilian TSP account into my uniformed services TSP account. (Go to Section IV.)

III. SPOUSE'S CONSENT TO TRANSFER UNIFORMED SERVICES ACCOUNT INTO CIVILIAN ACCOUNT — (Spouse must sign and complete items 11-13.)

11. Spouse's name (Last, first, middle)
12. Spouse's Social Security number
13. Spouse's signature

IV. CERTIFICATION — By signing below, you are authorizing the TSP to combine your civilian and uniformed services TSP accounts. You are certifying that you either want that the normal balance of your uniformed services account, if any, cannot be transferred to a civilian TSP account. You are also certifying that, if you are transferring a uniformed services account into a CSRS account and you do not complete Section III, you are an unmarried participant. **Warning:** Any transferred funds transferred to the applicable uniformed services account on occurring IRS a violation of law that is prohibited by a fine or imprisonment for at least 5 years, or both 18 U.S.C. § 1001.

14. Participant: If you cannot obtain your spouse's signature, provide your spouse's name in item 11 and Social Security number and submit Form TSP-16, Exception to Spouse Requirements, along with this request.

15. Participant's signature
16. Date of signature

FORM TSP-65 (4/2012)
PREVIOUS EDITIONS OBSOLETE

- If you have both a uniformed services and a civilian TSP account AND are separated from the service associated with one of them, you can transfer your balance out of that account and into the other account
- You may transfer in either direction if separated from both

Note: A tax-exempt balance in a uniformed services account cannot be transferred to a civilian TSP account

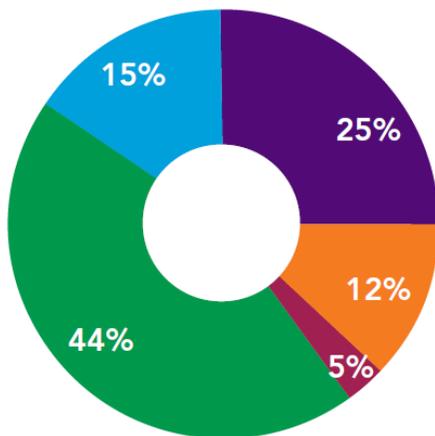
Investing for the Long Haul

Managing Your TSP Account



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Diversification



• *Image is an example of diversification of TSP L-Funds.

- Diversification is:
 - Balancing an investment portfolio by dividing it among different securities, industries or **asset** classes
- **It reduces risk** because:
 - It combines a variety of investments which are unlikely to all move in the same direction
- **The TSP achieves diversification by investing in index funds designed to replicate the risk and return characteristics of its appropriate benchmark index**



Source: TSP.gov: [Planning & Tools, Investment Strategy, Before You Invest, How Much Diversification Do I Need?](#)

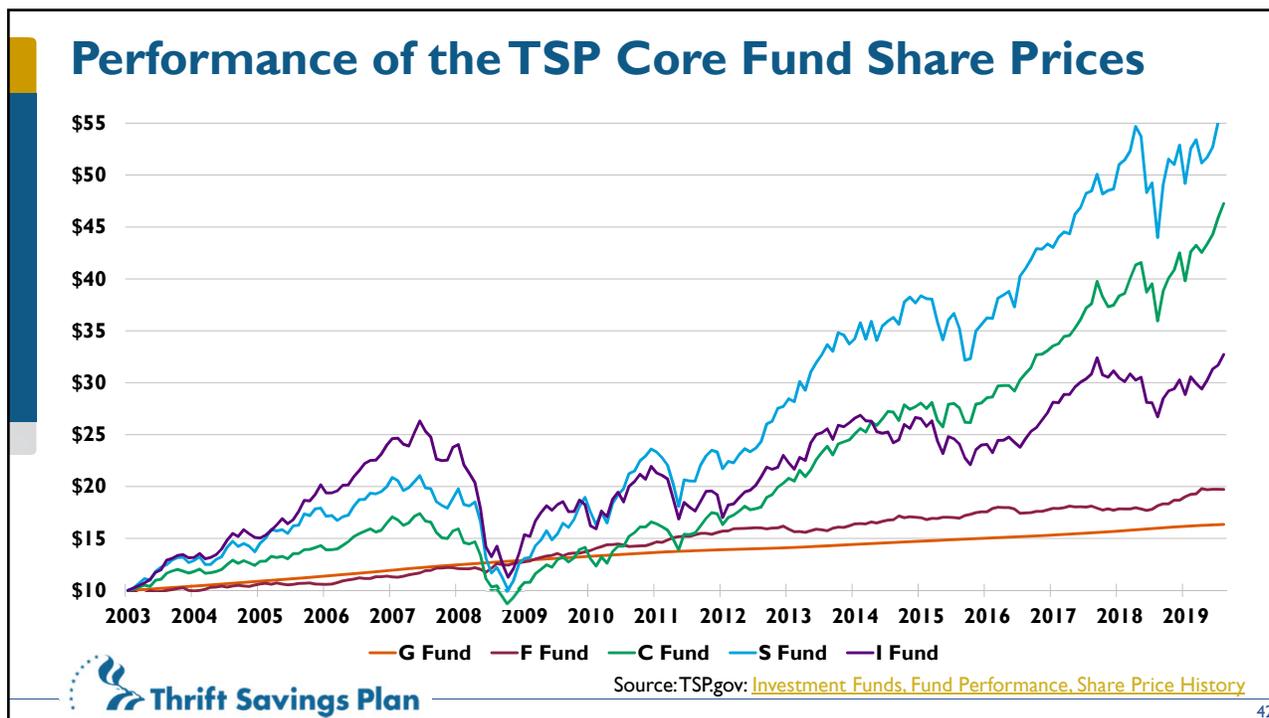
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See our L Funds on the reverse side.

C FUND Common Stock Index Investment Fund	S FUND Small Capitalization Stock Index Investment Fund	I FUND International Stock Index Investment Fund	F FUND Fixed Income Index Investment Fund	G FUND Government Securities Investment Fund
<p>What It Is: A fund containing stocks of large and medium-sized U.S. companies</p> <p>Benchmark Index: Standard & Poor's 500 Stock Index</p> <p>Potential for high investment returns over the long term</p> <p>Can be volatile depending on stock market performance</p>	<p>What It Is: A fund containing stocks of small to medium-sized U.S. companies</p> <p>Benchmark Index: Dow Jones U.S. Completion TSM Index</p> <p>Potential for high investment returns over the long term</p> <p>Can be volatile depending on stock market performance</p>	<p>What It Is: A fund containing international stocks from more than 20 developed countries</p> <p>Benchmark Index: Morgan Stanley Capital International EAFE Stock Index</p> <p>Potential for high investment returns over the long term</p> <p>Can be volatile depending on stock market performance. Returns also depend on the value of the U.S. dollar.</p>	<p>What It Is: A fund containing Government, corporate, and asset-backed bonds</p> <p>Benchmark Index: Barclays Capital U.S. Aggregate Bond Index</p> <p>May earn returns that are higher than money market funds over the long term with relatively low risk</p> <p>Bond prices fall when interest rates rise. Bonds may be repaid early, reducing your returns.</p>	<p>What It Is: A fund containing Government securities that are specially issued to the TSP</p> <p>Does not lose money; has a consistent but relatively low investment return</p> <p>Your money may not grow enough to meet your retirement needs or outpace inflation.</p>

We offer 5 core funds that you can customize based on your comfort level...
For more comprehensive information, visit the Forms & Publications section of tsp.gov and scroll to "Fund Sheets at a Glance."

Thrift Savings Plan

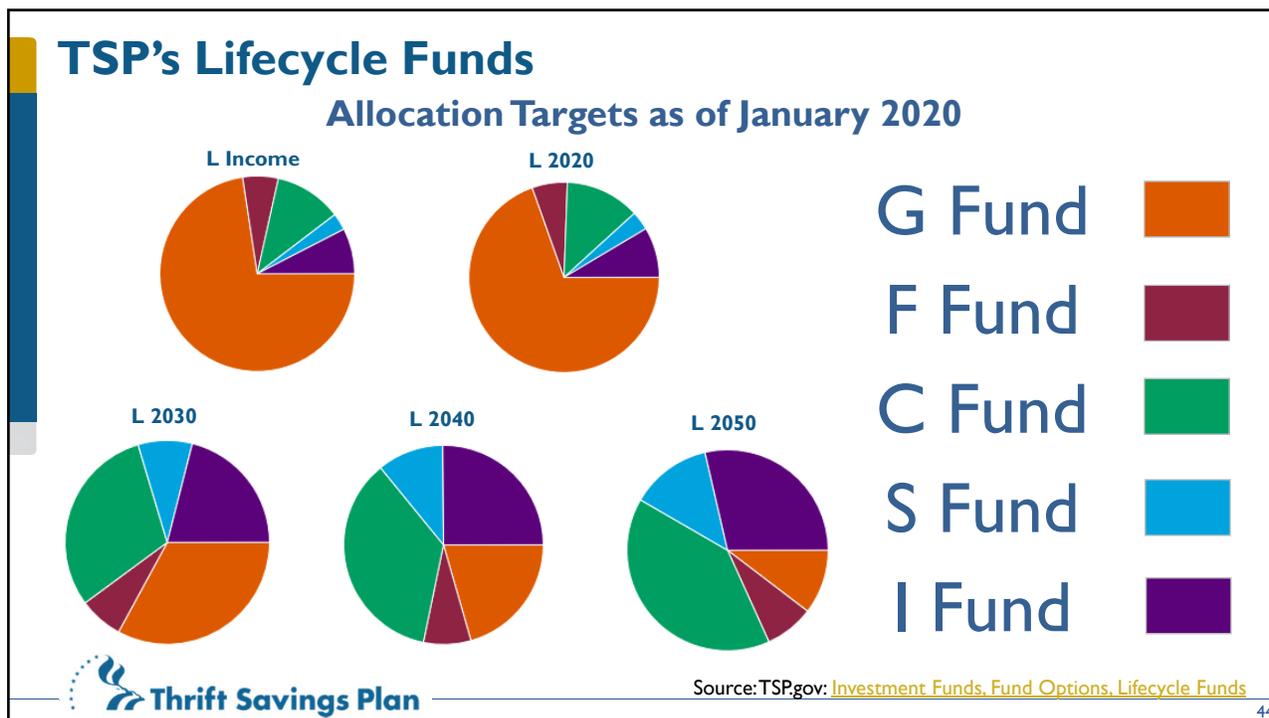


See our core funds on the reverse side.

L 2050 Born 1983 or later	L 2040 Born 1973-1982	L 2030 Born 1963-1972	L 2020 Born 1954-1962	L INCOME Born 1953 or earlier
What It Is: A mix of core funds designed by our experts	What It Is: A mix of core funds designed by our experts	What It Is: A mix of core funds designed by our experts	What It Is: A mix of core funds designed by our experts	What It Is: A mix of core funds designed by our experts
Consider If You: Were born 1983 or later or plan to need your TSP savings in 2045 or later	Consider If You: Were born 1973-1982 or plan to need your TSP savings between 2035 and 2044	Consider If You: Were born 1963-1972 or plan to need your TSP savings between 2025 and 2034	Consider If You: Were born 1954-1962 or plan to need your TSP savings between 2016 and 2024	Consider If You: Were born 1953 or earlier or plan to need your TSP savings before 2016
Strategy: Focused more on the potential for high growth over time than on the preservation of assets	Strategy: Focused more on the potential for high growth over time than on the preservation of assets	Strategy: Aims to provide moderate-to-high growth over time with a low emphasis on preserving your assets	Strategy: Aims to provide moderate growth with a moderate emphasis on preserving your assets	Strategy: Aims to preserve your assets while providing some growth

... and 5 Lifecycle funds that help you navigate investing based on when you'll need your money.

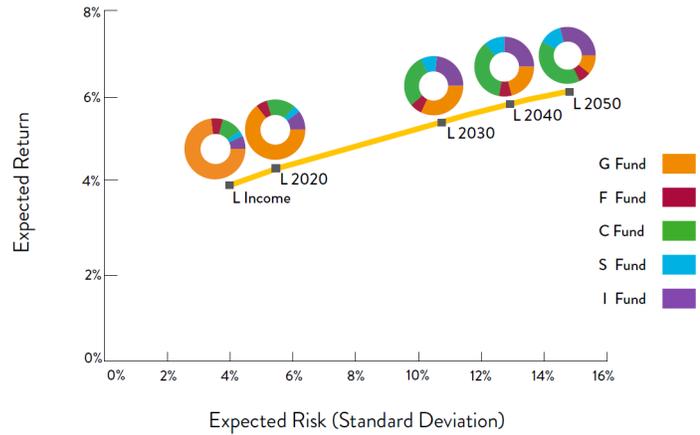
With the exception of L Income, the investment mix of each L Fund becomes more conservative over time. To change your investments, log into the My Account section of tsp.gov and choose "Contribution Allocations" or "Interfund Transfers" on the left.



The Lifecycle Funds and the “Efficient Frontier”

- Rebalanced to their target allocations each business day
- Adjusted quarterly to more conservative investments as the fund time horizon shortens
- Objective is to provide the highest expected rate of return for the amount of risk expected

L Funds and the Efficient Frontier



Source: TSP.gov: [TSP Fund Information Sheets](#)

TSP Summary of Returns

Average Annual Returns (As of December 2019)										
	L Income	L 2020	L 2030	L 2040	L 2050	G Fund	F Fund	C Fund	S Fund	I Fund
1-Year	7.60%	9.38%	17.60%	20.69%	23.33%	2.24%	8.68%	31.45%	27.97%	22.47%
3-Year	4.79%	6.19%	9.10%	10.26%	11.26%	2.49%	4.16%	15.25%	11.14%	9.97%
5-Year	3.96%	5.06%	7.04%	7.82%	8.49%	2.27%	3.25%	11.71%	9.17%	6.20%
10-Year	4.32%	6.70%	8.47%	9.41%	-	2.23%	3.99%	13.59%	13.08%	5.85%
Since Inception	4.26%	5.66%	6.72%	7.24%	9.51%	4.94%	6.14%	10.66%	9.19%	5.00%
Inception Date	08/01/05	08/01/05	08/01/05	08/01/05	01/31/11	04/01/87	01/29/88	01/29/88	05/01/01	05/01/01

Calendar Year Returns										
	L Income	L 2020	L 2030	L 2040	L 2050	G Fund	F Fund	C Fund	S Fund	I Fund
2015	1.85%	1.35%	1.04%	0.73%	0.45%	2.04%	0.91%	1.46%	(2.92%)	(0.51%)
2016	3.58%	5.47%	7.07%	7.90%	8.65%	1.82%	2.91%	12.01%	16.35%	2.10%
2017	6.19%	9.86%	14.54%	16.77%	18.81%	2.33%	3.82%	21.82%	18.22%	25.42%
2018	0.71%	(0.36%)	(3.58%)	(4.89%)	(6.02%)	2.91%	0.15%	(4.41%)	(9.26%)	(13.43%)
2019	7.60%	9.38%	17.60%	20.69%	23.33%	2.24%	8.68%	31.45%	27.97%	22.47%
YTD	0.01%	(0.02%)	(0.45%)	(0.59%)	(0.71%)	0.17%	1.91%	(0.04%)	(0.62%)	(2.73%)

The returns for the TSP funds represent net earnings after the deduction of administrative expenses, trading costs, and investment management fees

See the TSP Fund Information sheets or “Fund Performance” at [tsp.gov](#).

TSP Summary of Returns

Combined Individual/L Funds Monthly Returns (Past 12 Months)

Monthly Returns (Past 12 Months)										
	L Income	L 2020	L 2030	L 2040	L 2050	G Fund	F Fund	C Fund	S Fund	I Fund
2019										
Feb	0.80%	1.06%	2.00%	2.36%	2.68%	0.20%	(0.06%)	3.21%	4.98%	2.55%
Mar	0.52%	0.61%	0.87%	0.96%	1.02%	0.23%	1.93%	1.95%	(1.03%)	0.71%
Apr	0.89%	1.16%	2.23%	2.62%	2.96%	0.21%	0.02%	4.05%	3.69%	2.92%
May	(0.98%)	(1.42%)	(3.36%)	(4.06%)	(4.67%)	0.21%	1.77%	(6.36%)	(6.99%)	(4.69%)
Jun	1.57%	2.04%	4.11%	4.87%	5.52%	0.19%	1.26%	7.04%	6.80%	5.94%
Jul	0.19%	0.21%	0.21%	0.22%	0.22%	0.18%	0.21%	1.44%	1.64%	(2.09%)
Aug	(0.12%)	(0.24%)	(0.96%)	(1.22%)	(1.46%)	0.18%	2.60%	(1.59%)	(4.19%)	(1.77%)
Sep	0.51%	0.63%	1.28%	1.50%	1.69%	0.14%	(0.54%)	1.87%	1.06%	2.87%
Oct	0.70%	0.79%	1.67%	1.95%	2.20%	0.14%	0.28%	2.16%	1.93%	3.60%
Nov	0.71%	0.83%	1.77%	2.10%	2.38%	0.14%	(0.05%)	3.63%	4.54%	1.15%
Dec	0.74%	0.86%	1.83%	2.15%	2.43%	0.16%	(0.08%)	3.01%	2.15%	3.24%
2020										
Jan	0.01%	(0.02%)	(0.45%)	(0.59%)	(0.71%)	0.17%	1.91%	(0.04%)	(0.62%)	(2.73%)
Last 12 mo	5.67%	6.66%	11.58%	13.34%	14.79%	2.17%	9.59%	21.65%	13.92%	11.76%

Percentages in () are negative.



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Making TSP Account Transactions

For New Contributions



Contribution Allocation



My Account section of the TSP website at tsp.gov
or

Thriftline at 1-877-968-3778

For Money Already in Your Account



Interfund Transfer



- Generally effective as of close of business each day (based on 12 noon ET)
- Participant will receive confirmation via website, email or mail



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Interfund Transfer (IFT) Limit

For each calendar month, the **first two** interfund transfers redistribute money among any or all of the TSP funds.

For the remainder of the month, IFT's can only move money into the **G Fund**.

G	20%
F	
C	
S	
I	
L	80%

G	100%
F	
C	
S	
I	
L	

G	10%
F	
C	40%
S	35%
I	15%
L	

G	60%
F	
C	20%
S	5%
I	15%
L	

G	100%
F	
C	
S	
I	
L	

Quarterly Statement

Participant Address

Ensure that all personal data on file with the TSP is correct

Thrift Savings Plan

Your Quarterly Statement
for the period
10/01/2013 - 12/31/2013

Account Number: [REDACTED]

Plan of Origin: [REDACTED]
Retirement Coverage: FERS
Employment Status: Active
Service Required for Vesting: 3 years from [REDACTED]

A Message for You
Great news! Now you can easily access your TSP account through your Android, iPhone, or similar smartphones by visiting the TSP's website (tsp.gov). You do not need to download an app to use the great features. Just go to tsp.gov.
Account from your smartphone and you will be directed to a mobile version, where you can view your account balances, transaction history, and perform contribution allocations and interfund transfers. Want to visit the new mobile site? Just select the "Full Site" button on the top right of the screen.

Your Personal Rate of Return
Last 12 Months
10.26%

Questions? tsp.gov
Toll-Free: 1-888-700-8211
1-877-968-3778
Outside U.S. and Canada: 866-233-4400
TDD: 1-888-700-8211
1-877-968-3778
YouTube.com/TSPgov
To correct personal or contribution information, contact your agency.

Here's how the value of your TSP account has changed.

Value on October 1, 2013	\$77,376.36
Contributions and Additions	\$276.53
Withdrawals and Deductions	-\$14,500.00
Investment Gain (or Loss)	\$1,318.74
Value on December 31, 2013	\$65,371.63

Your vested account balance is \$65,371.63

Your account balance distribution

L 2000	0%	G Fund	62%
L 2040	0%	F Fund	0%
L 2030	0%	C Fund	28%
L 2020	0%	S Fund	3%
L Income	0%	I Fund	1%

Your investment allocation for future contributions

L 2000	0%	G Fund	60%
L 2040	0%	F Fund	0%
L 2030	0%	C Fund	30%
L 2020	0%	S Fund	5%
L Income	0%	I Fund	3%

Participant Information

Employed participants should report errors to their agency for correction. Separated participants can submit corrections directly to the TSP.

Your Investment Return

Quarterly Statement - Page Two

YOUR QUARTERLY ACCOUNT SUMMARY

TSP FUNDS	Beginning Balance	Contributions and Additions	Withdrawals and Deductions	Interfund Transfers	Gain or Loss This Quarter	Ending Balance	Beginning Shares		Ending Shares	
							Price	Number	Price	Number
Individual Funds										
G Fund	\$48,554.54	\$405.64	-\$8,665.38	\$0.00	\$91.14	\$40,585.94	\$14.2073	5,417.5775	\$14.2356	2,836.9681
C Fund	21,230.80	202.65	-3,932.24	0.00	1,006.17	18,507.58	21.8001	982.9029	22.6602	816.7443
S Fund	6,637.01	33.79	-1,224.29	0.00	197.68	5,644.19	31.8038	214.0769	31.8629	177.6288
I Fund	954.51	33.80	-178.08	0.00	33.75	633.97	24.1817	39.4724	24.7306	33.7220
Total	\$77,376.86	\$676.08	-\$14,000.00	\$0.00	\$1,318.74	\$65,371.68				

YOUR QUARTERLY LOAN SUMMARY

Loan ID	Principal as of 10/01/2013	Amount of New Loan	TOTAL Principal Repaid	Principal as of 12/31/2013	TOTAL Interest Paid	Last Loan Payment
1009001G	\$0.00	\$14,000.00	\$173.95	\$13,626.05	\$3.41	10/25/2013

YOUR TRANSACTION DETAIL BY SOURCE

Payroll Office	Posting Date	Transaction Type	Employee Traditional	Employee Roth	Agency Automatic (1%)	Matching	Total
		Beginning Balance	\$38,451.69	\$0.00	\$8,135.29	\$30,789.88	\$77,376.86
97360100	10/10/2013	Contribution	124.68	0.00	24.94	99.74	249.36
	10/21/2013	Loan Disbursement	-14,000.00	0.00	0.00	0.00	-14,000.00
97360100	10/24/2013	Contribution	124.68	0.00	24.94	99.74	249.36
FRB	10/25/2013	Loan Repayment	177.36	0.00	0.00	0.00	177.36
		Gain or Loss This Quarter	638.35	0.00	142.15	538.24	1,318.74
		Ending Balance	\$25,516.76	\$0.00	\$8,327.32	\$31,527.60	\$65,371.68



Loans and In-Service Withdrawals

Accessing Your TSP Money While Still Employed



Types of Loans



General Purpose
No documentation required
(1-5 years)



Residential
For purchase or construction of
a primary residence only
(1-15 years)

- Only one residential AND one general purpose loan at one time
- 60-day waiting period between loans

Available Loan Amount

- Minimum amount \$1,000 (must be employee contributions and associated earnings)
- Maximum amount cannot exceed the **smallest** of the following:

Contributions and earnings test	IRS Vested balance test	IRS \$50,000 test
Never more than your contributions and earnings	50% of the total vested account balance, or \$10,000 whichever amount is greater	Never more than \$50,000 minus the highest outstanding loan balance over the past 12 months

- The ThriftLine and website can provide the maximum amount available for a loan, loan interest rate, application and status of a loan application
- The total vested account balance includes agency matching contributions, agency automatic contributions, account balances from Civilian and Uniformed Services account, and any outstanding loans from both TSP accounts

TSP Loans

**TSP Account
Agency
contributions
and earnings**

**Your
contributions
and earnings**

Loan repayment is through payroll deduction and includes an interest charge equal to the G fund rate when the loan was processed and is fixed for life of loan

Your Federal Agency				Payroll Processing	SSN/ID
Name	Fed. Participation	Agency Name	Agency Code	Pay Date	
Home Address		Pay Check Address		Agency State	
Bank Information Bank Name: _____ Bank Address: _____ Bank City: _____ Bank State: _____ Bank Zip: _____					
EMPLOYEE INFORMATION Employee ID: _____ Social Security Number: _____ Date of Birth: _____ Date of Hire: _____ Date of Separation: _____ Date of Last Pay: _____ Date of Last Pay: _____ Date of Last Pay: _____ Date of Last Pay: _____					
ACCOUNT INFORMATION Account Number: _____ Account Type: _____ Account Status: _____ Account Balance: _____ Account Balance: _____ Account Balance: _____					

You may make additional payments directly

Multiple Reamortizations

Loans are taken only from your own contributions and earnings

**Loan Amount
-\$50 loan fee**



Source: TSP.gov: [My Account](#), [Account Information](#), [Statements](#)

Other Loan Rules

- May have two loans outstanding at same time (one residential loan and one general purpose loan)
- A valid or pending court order will prevent a loan disbursement
- There is a 60 day waiting period between the payoff of a loan before another like loan may be granted
- Loans are subject to spouses' rights
- TSP loans must be settled within 90 days of separation to avoid a taxable distribution
 - No post-service withdrawal options can be processed until the outstanding loan is repaid in full, partially repaid and outstanding balance is treated as a taxable distribution or you receive a taxable distribution for the entire outstanding loan balance



Source: TSP.gov: [Plan Participation](#), [Loans and Withdrawals](#), [TSP Loans](#), [Loan Basics](#), [Loan Eligibility](#)

Financial Hardship Withdrawals

The amount you withdraw from your account for a financial hardship must be limited to your financial need

To be eligible, your financial need must result from at least one of the following four conditions:

- Minimum withdrawal \$1,000
- May only withdraw your own contributions and earnings

Recurring negative monthly cash flow

Medical expenses that you have not yet paid and that are not covered by insurance

Personal casualty losses that you have not yet paid and that are not covered by insurance

Legal expenses (such as attorneys' fees and court costs) that you have not yet paid for separation or divorce from your spouse



Source: TSP.gov: [Life Events](#), [Personal Events](#), [Economic Hardship](#), [Financial Hardship In-Service Withdrawals](#)

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Financial Hardship Withdrawals

- Will permanently reduce your retirement savings
- Are subject to income taxes
- May be subject to the IRS 10% early withdrawal penalty tax
- Are subject to spouses' rights
- Cannot make another financial hardship withdrawal for a period of 6 months from the time your payment is processed



Source: TSP.gov: [Life Events](#), [Personal Events](#), [Economic Hardship](#), [Financial Hardship In-Service Withdrawals](#)

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In-Service Withdrawals Online Tool

Withdrawals: Civilian

Active Participants



Age-Based In-Service "59½" Withdrawal

Request a withdrawal of all or a portion of your vested account balance. You must be age 59½ or older to qualify.



Financial Hardship In-Service Withdrawal

Request a withdrawal for an immediate and specific financial need. Taking a hardship withdrawal does not stop or suspend your employee contributions or any Agency contributions that are made to your account each pay period. You must wait six months after taking financial hardship withdrawal before being eligible to take another one.

Separated Participants



Withdrawal Request for Separated and Beneficiary Participants

Request a withdrawal of part or all of your account balance as installment payments, a single payment, an annuity, or a combination of these options.



Changes to Installment Payments

Make changes to your installment payments or the way they are handled. You can change the frequency, dollar amount, source, payment method, transfer information, or tax withholding. You must currently be receiving installment payments to make these changes.

In-Service Withdrawals Online Tool – Financial Hardship

TSP-76, Financial Hardship In-Service Withdrawal Request: Civilian

Use this online tool to request a financial hardship in-service withdrawal from your TSP account. Depending on your circumstances, you may be able to complete this transaction entirely online.

If your signature or your spouse's signature is required, you won't be able to complete the process entirely online. You'll be given a summary of your request, which you—and your spouse if necessary—will need to sign, have notarized, and then you will send to us.

Effects on Your Account of a Financial Hardship In-Service Withdrawal

When you make an in-service withdrawal, you permanently deplete your retirement savings of the amount you withdraw and any future earnings on that amount. This is especially important if you are covered by the Federal Employees Retirement System (FERS) or the Blended Retirement System (BRS), because the TSP is a critical component of your federal retirement benefits and may represent a significant part of your retirement income.

To qualify for a financial hardship in-service withdrawal, you must have an immediate and significant financial need that necessitates a distribution from your TSP account and your need must arise out of either a recurring negative monthly cash flow situation, medical expenses, legal expenses for separation or divorce, or personal casualty loss. You cannot request a financial hardship in-service withdrawal for expenses that you have already paid or that are reimbursable to you.

Taking a hardship withdrawal does not stop or suspend your employee contributions or any agency or service contributions that are made to your account each pay period.

Read the TSP booklet *In-Service Withdrawals* and the TSP tax notice *Important Tax Information About Payments From Your TSP Account* for more information before you complete your request.

If you are in pay status and eligible for a TSP loan, you may want to consider that option. [Learn more](#)

Important Notes:

- You can only withdraw from your own contributions and earnings on those contributions.
- You may have to pay taxes and a 10% early withdrawal penalty on the money you withdraw.
- You may not recontribute the amount you withdraw.
- You must wait six months after taking a financial hardship withdrawal before being eligible to take another one.
- If we receive information from your agency or service indicating that you are separated before your in-service withdrawal request is processed, your request will be cancelled. You will then be eligible for a post-separation withdrawal.

Cancel

Continue ▶

Age-Based In-Service Withdrawals

- Participants age 59½ or older may take a lump sum withdrawal while in service
 - Up to four (4) Age-Based In-Service Withdrawals per calendar year
 - Does not preclude the post-separation partial withdrawal option
- Minimum withdrawal is \$1,000; maximum is entire vested account balance
- May choose the source of withdrawal (traditional, Roth, or pro-rata)
- All or any portion may be transferred to an IRA or an eligible employer plan, if eligible
- Can continue to make contributions to the TSP

In-Service Withdrawals Online Tool – Age-Based

TSP-75, Age-Based In-Service "59½" Withdrawal Request: Civilian

Use this online tool to request an age-based in-service "59½" withdrawal from your TSP account. Depending on your circumstances, you may be able to complete this transaction entirely online.

If you would like to transfer all or a portion of your payment to an IRA or eligible employer plan, or your signature or your spouse's signature is required, you won't be able to complete the process entirely online. You'll be given a summary of your request, which you—and your spouse if necessary—will need to sign, have notarized, and then you will send to us.

Effects on Your Account of an Age-Based In-Service "59½" Withdrawal

When you make an in-service withdrawal, you permanently deplete your retirement savings of the amount you withdraw and any future earnings on that amount. This is especially important if you are covered by the Federal Employees Retirement System (FERS) or the Blended Retirement System (BRS), because the TSP is a critical component of your federal retirement benefits and may represent a significant part of your retirement income.

Read the TSP booklet *In-Service Withdrawals* and the TSP tax notice *Important Tax Information About Payments From Your TSP Account* for more information before you complete your request.

If you are in pay status and eligible for a TSP loan, you may want to consider that option. [Learn more](#)

Important Notes:

- You are limited to four withdrawals of this type per calendar year.
- If we receive information from your agency or service indicating that you are separated before your in-service withdrawal request is processed, your request will be cancelled. You will then be eligible for a post-separation withdrawal.

Cancel

Continue ▶

In-Service Withdrawals Online Tool – Age-Based

TSP-75, Age-Based In-Service "59½" Withdrawal Request:
Civilian



Please enter your daytime phone number: x

Unless you choose direct deposit to your checking or savings account, your payment will be mailed to the address shown below. If you want to receive a check in the mail for your withdrawal and this address is incorrect, have your agency or service personnel or payroll office correct your address before you request a withdrawal.

400 COCHRAN RD. #207
BETHESDA, MD 208140000



TSP Withdrawal Online Tool

1 ABOUT YOU 2 WITHDRAWAL REQUEST 3 SPOUSE INFORMATION 4 ADDITIONAL WITHDRAWAL INFORMATION 5 REVIEW WITHDRAWAL REQUEST 6 CERTIFICATION 7 CONFIRMATION

Your request cannot be completed online because:

- You must submit additional documentation to purchase a joint life annuity. See the instructions included with your withdrawal request for more information about acceptable documentation.
- Your spouse must consent to this request by signing the form.

To complete your request, you must open and print the PDF form, complete all missing information, and mail or fax the completed documents to:

Thrift Savings Plan
P.O. Box 385021
Birmingham, AL 35238
Or fax to: 1-866-817-5023

Note: Do not mail and fax your request. The TSP will automatically cancel the second request it receives.

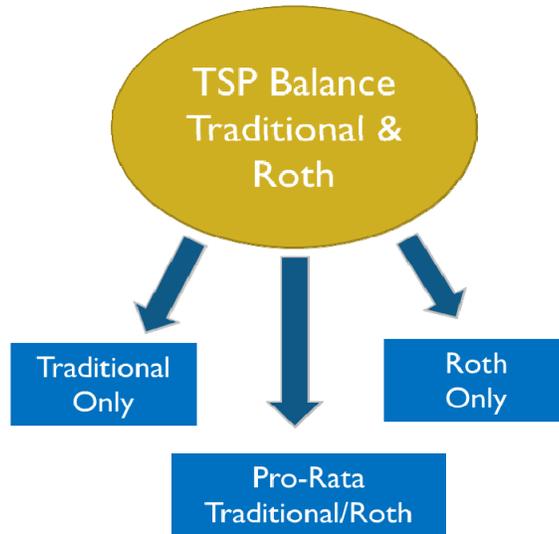
Do not alter any of the preprinted information, or your form will be rejected. If you need to make a change or correction to this request, click **Cancel** below and start a new request.

Your next installment payment date will depend on when your form is processed and the changes you have made.

- You may need to print the PDF form to provide required information and mail or fax it to the TSP
- Some withdrawal requests can be completed entirely online



Withdrawals Based on Tax Treatment



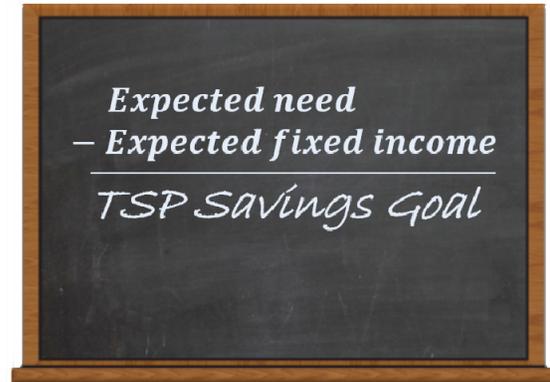
Preparing for Separation

First Steps

Sources of Retirement Income



Pension(s)



Social Security

Savings (TSP)



Source: TSP.gov: [Plan Participation, About the TSP, Purpose and History, How Does the TSP Fit into My Retirement Package?](#)

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Contribution Considerations

There is a \$19,500 annual limit on your regular TSP contributions and a \$6,500 annual limit on “Catch-up” contributions



All contributions you make to employer plans* (including the TSP) during the same calendar year count toward the IRS elective deferral limit

You CAN contribute the maximum amount over LESS than the full tax year**

*Governmental 457(b) plans have separate limit

**For any pay periods a FERS or BRS participant does not make a contribution, there will be no corresponding matching agency/service contribution.

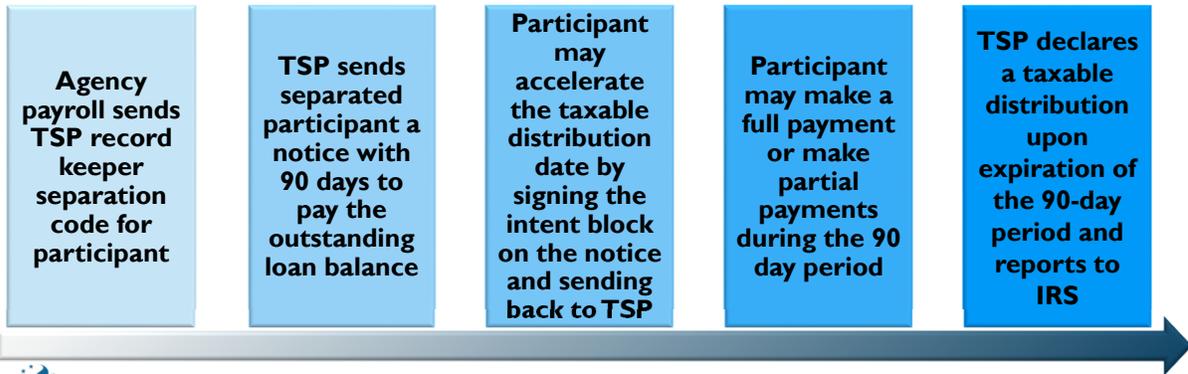


Source: TSP.gov: [Plan Participation, Eligibility and Contributions, Contribution Limits](#)

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Loans and Separation from Federal Service

- TSP loans must be settled within 90 days of separation to avoid a taxable distribution
- Participant may re-amortize or make additional payments prior to separation
- No post-service withdrawals will be processed until loan has either been paid in full or a taxable distribution of remaining balance has been declared



The TSP Retirement Income Options

Turning Savings to Income

Delayed Withdrawal (Leave It In – Let It Grow)

**DON'T
MOVE!**



**STAY
IN THE
TSP**

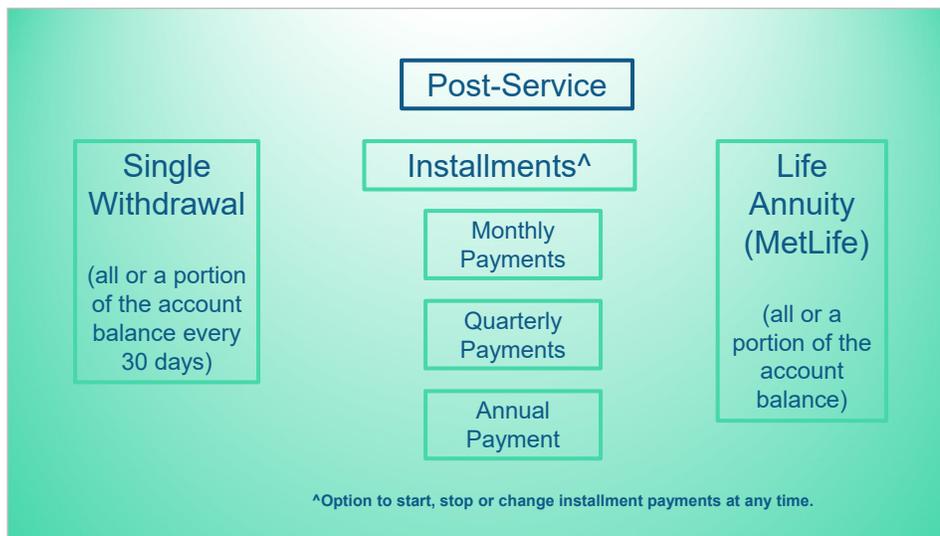


Your TSP account doesn't expire:

- Make the most of your account. Leave your savings in the plan and do nothing
 - Income taxes are deferred until you begin receiving income distributions
 - Minimum account balance is **\$200**
- May still transfer IRAs and/or eligible retirement plans into the TSP
- Separated participants can continue to make active investing decisions, including two unrestricted interfund transfers per month
 - Account will continue to get market returns depending on investment mix
- Keep more of what you save because of the TSP's low administrative costs

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Post-Separation Withdrawal Options



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TSP Withdrawal Online Tool

- Log into your account at TSP.gov
 - Call the TSP ThriftLine (877-968-3778) if you need help
- Available withdrawal options will depend on your status (Active or Separated)



TSP Withdrawal Online Tool

- A separated TSP participant may choose any combination of:
 - 1) Annuity Purchase
 - 2) Single Partial Withdrawal
 - 3) Installment Payments



TSP Withdrawal Online Tool

A summary of your request is shown below. If all of this information is correct, click **Continue** to complete your request. If you want to change any of this information, click **Previous** to go back and make changes.

Spousal Information

Spousal Consent Required:	Yes
Exception Required:	No
Exception on File:	No**
Spouse's Name:	JANE DOE

Withdraw Part Of Account

ANNUITY PURCHASE of \$5,000.00.*

Source:	Roth
Type:	Joint Life With Spouse, Increasing Payments, 100% Survivor Benefit, No Cash Refund

SINGLE PARTIAL WITHDRAWAL of \$2,000.00.*

Source:	Roth
Transfer?	No
Federal Tax Withholding:	Default withholding of 20%

INSTALLMENT PAYMENTS \$300.00.

Frequency:	MONTHLY
Source:	Roth
Transfer?	No
Federal Tax Withholding:	Default withholding of 20%

Payment Method

Check to:

* Your account balance is recalculated at the end of each business day based on that day's closing share prices and any transactions processed for your account that night. Therefore, your eligibility to make this withdrawal may change and will be determined when your request is processed.
** To apply for an exception to the spousal requirement, you must submit Form TSP-16 along with your withdrawal request form.

Cancel | Previous | Continue

- After making a selection, a summary screen will appear showing the participant's:
 - Tax withholding
 - Annuity type, if applicable
 - Payment method, and
 - Other relevant information

TSP Withdrawal Online Tool

Your request cannot be completed online because:

- You must submit additional documentation to purchase a joint life annuity. See the instructions included with your withdrawal request for more information about acceptable documentation.
- Your spouse must consent to this request by signing the form.

To complete your request, you must open and print the PDF form, complete all missing information, and mail or fax the completed documents to:

Thrift Savings Plan
P.O. Box 385021
Birmingham, AL 35238
Or fax to: 1-866-817-5023

Note: Do not mail and fax your request. The TSP will automatically cancel the second request it receives.

Do not alter any of the preprinted information, or your form will be rejected. If you need to make a change or correction to this request, click **Cancel** below and start a new request.

Your next installment payment date will depend on when your form is processed and the changes you have made.

Cancel | Close | Print Form

- You may need to print the PDF form to provide required information and mail or fax it to the TSP
- Some withdrawal requests can be completed entirely online

TSP Withdrawal Online Tool

**THRIFT SAVINGS PLAN
WITHDRAWAL REQUEST FOR
SEPARATED AND BENEFICIARY PARTICIPANTS**

TSP-99 [WEB]

Please complete the needed information and signatures. Once sent to the TSP, do NOT alter any of the provided information. Including any corrections on the first page, or new forms will be required. If you need to make changes to any of this information, you must first contact the requestor by calling the ThriftLine or using the online tool at tsp.gov, and then submit a new request.

INFORMATION ABOUT YOU
This request applies to my: Unmarried
Name: LARRY JONES
Address:
Daytime Phone: 555-555-5555

WIFE INFORMATION
Name: Y
Spouse Consent For:

WITHDRAWAL ELECTION
SINGLE PARTIAL WITHDRAWAL
Amount: \$1,000.00
Source: RMB
ANNUITY PURCHASE
Amount: \$1,000.00
Source: RMB
INSTALLMENT PAYMENTS
Amount: \$1,000.00
Frequency: MONTHLY
Source: RMB

PAYMENT METHOD
Send my payments by check mailed to my:

FEDERAL TAX WITHHOLDING
SINGLE: No withholding
Default withholding of 20%
INSTALLMENT PAYMENTS: No withholding
Default withholding of 20%

TRANSFER INFORMATION
NONE

MARRIED FEES AND UNIFORMED SERVICES PARTICIPANTS
Name: LARRY JONES
TSP Account Number: 12345678901234567890
Social Security Number: 12345678901234567890
Date of Birth: 01/01/1950
Date of Marriage: 01/01/1980
Spouse's Name: JANE JONES
Spouse's TSP Account Number: 09876543210987654321
Spouse's Social Security Number: 98765432109876543210
Spouse's Date of Birth: 01/01/1955
Spouse's Date of Marriage: 01/01/1980

Spouse's signature must be notarized.
Notary: Please complete the following. No other acknowledgment is acceptable.
The person who signed above is known to or was identified by me and, before me, signed or acknowledged to have signed this form. In witness thereof, I have signed below on this ____ day of _____, 20__.

My commission expires: _____

Participant: If you cannot obtain your spouse's signature, provide your spouse's name, phone and Social Security number on the right, and include Form TSP-114, Declaration of Default.
The person who signed above is known to or was identified by me and, before me, signed or acknowledged to have signed this form. In witness thereof, I have signed below on this ____ day of _____, 20__.

My commission expires: _____

CERTIFICATION AND NOTARIZATION: This section is required and your signatures must be dated and notarized. I certify that the information I have provided on all pages of this form is true and complete to the best of my knowledge. I certify that I have read the information contained within this request, as well as the TSP Rules and Regulations from the TSP Account for Separated and Beneficiary Participants and the TSP tax notice regarding the Information About Payments from the TSP Account. I understand that my withdrawal request, through installment payments may be credited or charged. Also, I certify that any applicable term benefit service will still be subject to be verified by the member government(s) date of my separation. If I have an outstanding TSP loan, I affirm that its balance will be taxable income for me. Warning: Any intentional false statement on this application or false representation concerning it is a violation of law that is punishable by a fine or imprisonment for so long as 5 years, or both 18 U.S.C. § 505.

Your signature must be notarized.
Notary: Please complete the following. No other acknowledgment is acceptable.
The person who signed above is known to or was identified by me and, before me, signed or acknowledged to have signed this form. In witness thereof, I have signed below on this ____ day of _____, 20__.

My commission expires: _____

FORM TSP-99 [WEB], Page 3 (1/17/2019)

- The form provides a summary of the request with instructions
- This participant is married and will need notarized signatures
 - If your signature or your spouse's signature is required, you're purchasing an annuity, or you're transferring any part of your withdrawal, you won't be able to complete the process online
 - If you are requesting an annuity, an additional Annuity information form is required

TSP Withdrawal Online Tool

The Timing of Your Withdrawal

It generally takes between 7 to 10 business days to process your request once you've properly completed and submitted it. We disburse withdrawals each business day. You can check My Account at tsp.gov or call the ThriftLine to find out the status of your withdrawal request, including whether the payment has been made. We will also notify you after your payment has been disbursed.

- Your former agency or service must provide us with your separation date before the TSP can process a withdrawal request
- If you have an outstanding loan, the online tool will ask you if you want to keep the unpaid balance and have it declared as a taxable distribution before allowing you to proceed

Single Withdrawal (post-separation)

- Separated participants may take a lump sum withdrawal, all or a portion of the balance
 - Flexibility to take one partial lump sum withdrawal every 30 days, if desired
 - No lifetime limit
 - Request partial withdrawal while receiving installment payments
- Minimum withdrawal is \$1,000
- May choose the source of withdrawal (traditional, Roth, or pro-rata)
- All or any portion may be transferred to an IRA or an eligible employer plan, if eligible

TSP-99, Withdrawal Request for Separated and Beneficiary Participants: Civilian



What type of withdrawal would you like?

Withdraw PART of my account

Choose all that apply:

I want to receive income regularly from my TSP account through INSTALLMENT PAYMENTS. **(MOST FLEXIBLE OPTION)**

I want to receive a SINGLE WITHDRAWAL of part of my TSP account. **(This withdrawal is irrevocable.)**

I want to purchase an ANNUITY with part of my TSP account. **(This purchase is irrevocable.)**

Withdraw ALL of my account

Cancel

◀ Previous

Continue ▶

Installment Payments

Fixed Dollar

- Amount specified by participant
 - Frequency: monthly, quarterly or annually
- Minimum payment \$25
- May transfer payments to an IRA or another eligible plan (if payments expected to last less than 10 years)
- May adjust amount of tax withholding (if payments expected to last 10 years or more)
- May change direct deposit information
- May request a final single payment anytime

Based on Life Expectancy

- Payments are computed by TSP
- Amount automatically adjusts annually
- May adjust amount of tax withholding
- May make a one-time change to fixed dollar amount
- May request a final single payment anytime



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Life Expectancy Payments

Single Life Table

Age	Distribution Period	Approximate Percentage
60	25.2	3.97%
61	24.4	4.10%
62	23.5	4.26%
63	22.7	4.41%
64	21.8	4.59%
65	21	4.76%
66	20.2	4.95%
67	19.4	5.15%
68	18.6	5.38%
69	17.8	5.62%

Account Balance ÷ Distribution Period = % of account balance that must be withdrawn during calendar year



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TSP.gov Payment and Annuity & Installment Payment Calculator

Planning & Tools

Learn more about designing your investment plan

Get the most out of your retirement savings by carefully developing a plan for your TSP account.

Investment Strategy

Review a list of questions you should ask yourself before you invest, and find out how to maximize your retirement savings using the benefits of compounding, tax deferral, and account consolidation.

[Learn more](#)

Calculators

Use these calculators to help you plan for a comfortable retirement:

- [How Much Should I Save? \(Ballpark Estimate\)](#)
- [How Much Will My Savings Grow?](#)
- [How Much Can I Contribute?](#)
- [Paycheck Estimator](#)
- [Contribution Comparison Calculator](#)
- [TSP Payment and Annuity Calculator](#)
- [TSP Installment Payment Calculator](#)
- [Estimate Loan Payments](#)

Retirement Planning Phases

It is never too early or too late to take advantage of what the TSP has to offer. Consider how to make your TSP savings work for you through contribution elections, catch-up contributions, and asset allocations throughout your career and as you near retirement.

[Learn more](#)

Living in Retirement

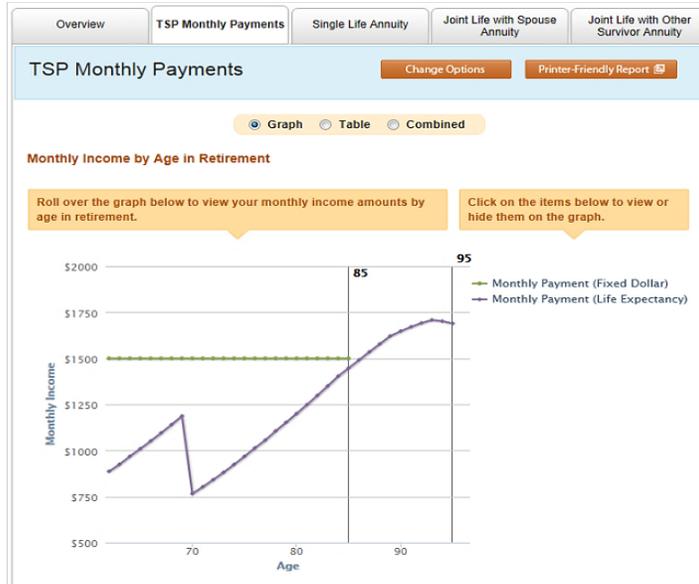
Consider how to adjust your asset allocation and determine an effective withdrawal strategy to meet your unique needs during retirement.

[Learn more](#)



Source: TSP.gov: [Planning and Tools, Calculators](#)

Modeling Monthly Payments



TSP Withdrawal Online Tool – Installment Payments

TSP-99, Withdrawal Request for Separated and Beneficiary Participants:
Civilian



What type of withdrawal would you like?

Withdraw PART of my account

Choose all that apply:

I want to receive income regularly from my TSP account through INSTALLMENT PAYMENTS. *(MOST FLEXIBLE OPTION)*

I want to receive a SINGLE WITHDRAWAL of part of my TSP account. *(This withdrawal is irrevocable.)*

I want to purchase an ANNUITY with part of my TSP account. *(This purchase is irrevocable.)*

Withdraw ALL of my account

Cancel

◀ Previous

Continue ▶



Thrift Savings Plan

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TSP-99, Withdrawal Request for Separated and Beneficiary Participants:
Civilian



Installment Payments

Your current account balance is **\$50,290.66**, which includes \$30,052.97 (traditional) and \$20,237.69 (Roth).

Use the [TSP Installment Payment Calculator](#) to learn more about the various installment payment options.

How much do you want to receive in each installment payment?

\$.00 (\$25 minimum) OR Calculate payments based on life expectancy.

With what frequency would you like to receive your installment payments?

Monthly Quarterly (every three months) Annual (once a year)

From which balance would you like your installment payments to be made? (Choose one)

pro rata from my traditional and Roth balances (currently available: \$50,290.66)

traditional first (currently available: \$30,052.97)

Roth first (currently available: \$20,237.69)

Cancel

◀ Previous

Continue ▶



Thrift Savings Plan

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TSP Withdrawal Online Tool

1 ABOUT YOU 2 WITHDRAWAL REQUEST 3 SPOUSE INFORMATION 4 ADDITIONAL WITHDRAWAL INFORMATION 5 REVIEW WITHDRAWAL REQUEST 6 CERTIFICATION 7 CONFIRMATION

Your request cannot be completed online because:

- You must submit additional documentation to purchase a joint life annuity. See the instructions included with your withdrawal request for more information about acceptable documentation.
- Your spouse must consent to this request by signing the form.

To complete your request, you must open and print the PDF form, complete all missing information, and mail or fax the completed documents to:

Thrift Savings Plan
P.O. Box 385021
Birmingham, AL 35238

Or fax to: 1-866-817-5023

Note: Do not mail and fax your request. The TSP will automatically cancel the second request it receives.

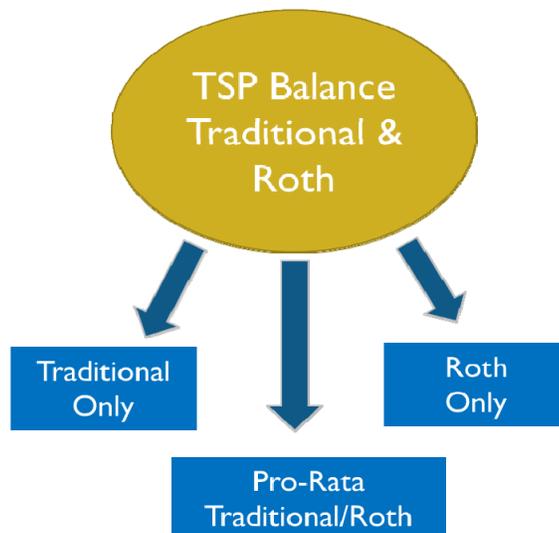
Do not alter any of the preprinted information, or your form will be rejected. If you need to make a change or correction to this request, click *Cancel* below and start a new request.

Your next installment payment date will depend on when your form is processed and the changes you have made.

|

- You may need to print the PDF form to provide required information and mail or fax it to the TSP
- Some withdrawal requests can be completed entirely online

Withdrawals Based on Tax Treatment



TSP.gov Installment Payment Calculators

Planning & Tools

Learn more about designing your investment plan

Get the most out of your retirement savings by carefully developing a plan for your TSP account.

Investment Strategy

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[Learn more](#)

Calculators

Use these calculators to help you plan for a comfortable retirement:

[How Much Should I Save? \(Ballpark Estimate\)](#)

[How Much Will My Savings Grow?](#)

[How Much Can I Contribute?](#)

[Paycheck Estimator](#)

[Contribution Comparison Calculator](#)

[TSP Payment and Annuity Calculator](#)

[TSP Installment Payment Calculator](#)

[Estimate Loan Payments](#)

Retirement Planning Phases

It is never too early or too late to take advantage of what the TSP has to offer. Consider how to make your TSP savings work for you through contribution elections, catch-up contributions, and asset allocations throughout your career and as you near retirement.

[Learn more](#)

Living in Retirement

Consider how to adjust your asset allocation and determine an effective withdrawal strategy to meet your unique needs during retirement.

[Learn more](#)



Source: TSP.gov: [Planning and Tools, Calculators](#)

Tax Withholdings & Portability

Type of Payment	Eligible for transfer or rollover?	Federal income tax withholding rate
Lump sum distributions: Single payments, age-based and partial withdrawals, final withdrawal following a series of monthly payments	Yes	20% (mandatory) unless transferred
Installment payments for less than 10 years	Yes	20% (mandatory) unless transferred
Installment payments for 10 years or more	No	As if married w/3 (may be changed or waived)
Installment Payments based on life expectancy	No	As if married w/3 (may be changed or waived)



Source: TSP Tax Notice – [Important Tax Information About Payments From Your TSP Account](#)

TSP Life Annuity

- Income is assured for the life of the annuitant(s)
- Funds are transferred from TSP to the annuity provider, and benefits are “locked in” when the request is processed.

Life Annuity	Single Life	Joint Life with Spouse	Joint Life with Other Survivor
Survivor benefit (50% or 100%)		✓	✓
Level payments	✓	✓	✓
Increasing payments	✓	✓	
Cash refund	✓	✓	✓
10-year certain	✓		

TSP Withdrawal Online Tool – Annuity Payments

TSP-99, Withdrawal Request for Separated and Beneficiary Participants: Civilian



What type of withdrawal would you like?

Withdraw PART of my account

Choose all that apply:

I want to receive income regularly from my TSP account through INSTALLMENT PAYMENTS. (**MOST FLEXIBLE OPTION**)

I want to receive a SINGLE WITHDRAWAL of part of my TSP account. (This withdrawal is irrevocable.)

I want to purchase an ANNUITY with part of my TSP account. (This purchase is irrevocable.)

The minimum threshold to purchase an annuity is \$3,500. This threshold applies to each of your balances (traditional and Roth) separately. You may choose to purchase an annuity from one balance or both, depending on the purchase amount you choose for the annuity.

Withdraw ALL of my account

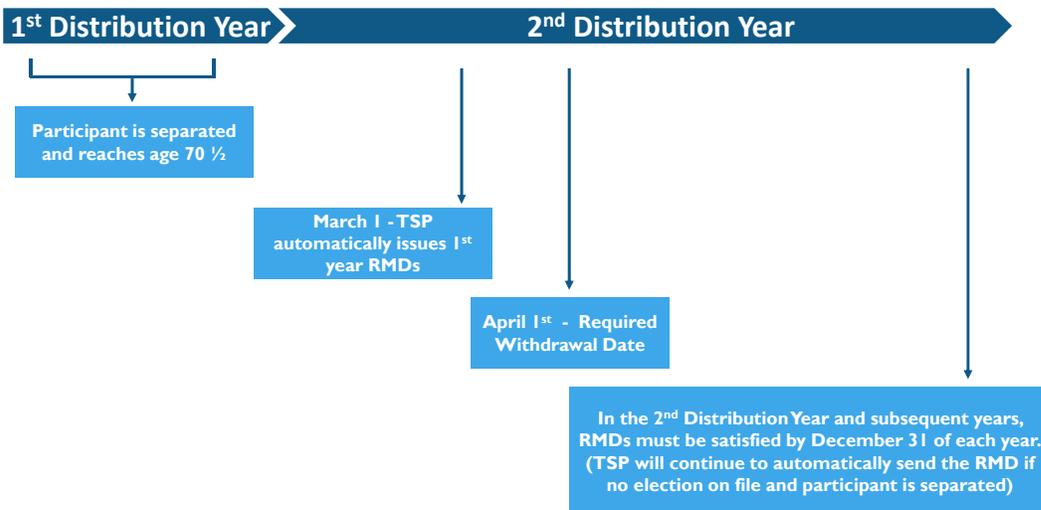


Cancel < Previous Continue >

Required Minimum Distributions

- After separation, you must receive your first “Required Minimum Distribution” (RMD) for the calendar year in which you turn 70½, but you have until April 1 of the following year to make the withdrawal
 - There is no requirement to take all of your money out after you separate
- RMDs are determined using the IRS Uniform Lifetime Table
- You must continue to receive RMDs from your TSP account each year thereafter so long as you have a remaining balance
- RMD automatically issued at end of calendar year; if necessary to ensure full amount is withdrawn by December 31st
- If you are still a Federal employee employed at age 70½, your required withdrawal must begin by April 1 of the year following the year you separate

Required Minimum Distributions (RMD) Schedule



Uniform Lifetime Table

Uniform Lifetime Table for Calculating Minimum Distributions*

Age	Distribution Period	Age	Distribution Period	Age	Distribution Period
70	27.4	90	11.4	110	3.1
71	26.5	91	10.8	111	2.9
72	25.6	92	10.2	112	2.6
73	24.7	93	9.6	113	2.4
74	23.8	94	9.1	114	2.1
75	22.9	95	8.6	115+	1.9
76	22.0	96	8.1		
77	21.2	97	7.6		
78	20.3	98	7.1		
79	19.5	99	6.7		
80	18.7	100	6.3		
81	17.9	101	5.9		
82	17.1	102	5.5		
83	16.3	103	5.2		
84	15.5	104	4.9		
85	14.8	105	4.5		
86	14.1	106	4.2		
87	13.4	107	3.9		
88	12.7	108	3.7		
89	12.0	109	3.4		



Source: TSP-775, Important Tax Information About Your TSP Withdrawal and Required Minimum Distributions

Thrift Savings Plan

Other Considerations

Withdrawal Rules



Thrift Savings Plan

Exceptions for IRS Early Withdrawal Penalty

The 10% IRS Early Withdrawal Penalty does not apply to payments if:

- Received at age **59½** or later
- Received after you separate/retire during or after the year you reach age **55** (or the year you reach age **50** if you are a public safety employee as defined in section 72(t)(10)(B)(ii) IRC)
- TSP monthly payments based on life expectancy
- Annuity payments
- Ordered by a domestic relations court
- Made because of death
- Made from a beneficiary participant account
- Received in a year you have deductible medical expenses that exceed 10% of your adjusted gross income (7.5% if you or your spouse is 65 or over)
- Received as a result of total and permanent disability*
 - Participant must provide the justification to the IRS when they file their taxes.
- Received by military reservists called to active duty for a period in excess of 179 days & distribution is received between date of order or call and close of active duty period



Thrift Savings Plan

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Submitting Withdrawal Requests

- Separated participants will not be permitted to submit withdrawal requests until officially separated and the separation code (S or P) is received by the TSP
- Married FERS and uniformed services participants must print their withdrawal form from the TSP website and:
 - Provide notarized participant signature
 - Return the withdrawal request via fax or mail to the TSP for processing



Thrift Savings Plan

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Spouse's Rights

Retirement Plan	Requirement*	Exceptions†
FERS or Uniformed Services	Notarized spouse signature required**	Whereabouts unknown or exceptional circumstances - TSP-16 or TSP-U-16 required
CSRS	Spouse is entitled to notification of the participant's withdrawal election	Whereabouts unknown or exceptional circumstances - TSP-16 required

*If account balance is less than \$3,500, spouse's signature/notice is not required

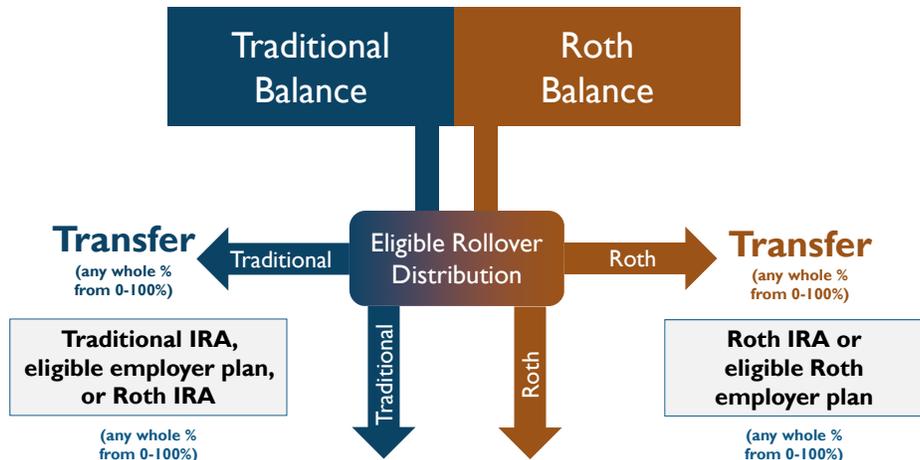
**If married but no spouse signature: Spouse entitled to Joint Life Annuity with 50% Survivor Benefit, Level Payments, and no cash refund feature

†Waiver of spouse's signature/notification valid for 90 days from approval



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Eligible Rollover Distributions



Distribution to Participant

Whatever isn't transferred will be distributed and the Traditional balance is eligible to be rolled over within 60 days



• Source: TSP Tax Notice – [Important Tax Information About Payments From Your TSP Account](#)

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Keeping Score?

Thinking about moving your TSP savings to another plan?

Ask the provider these 7 questions first and see how the answers compare to the TSP's.

		Plan X	TSP
1	What is the average net expenses I'll pay for every \$1,000 I invest?	?	\$0.40* (0.004%)
2	How much will I pay in annual fees, commissions, or charges not included in the average net expense?	?	\$0.05** (0.0005%)
3	What profit do you make if I invest with you?	?	\$0.00
4	Do you have a responsibility (fiduciary obligation) to put my interests ahead of your own?	?	Yes
5	Will your plan protect my retirement funds from creditors' claims?	?	Yes
6	When I retire, can I schedule my income payments without giving up control of my account?	?	Yes
7	Can I change my investments or take withdrawals without being subject to surrender fees or back-end charges?	?	Yes

* The 2018 net administrative expenses charged to TSP participants per \$1,000 invested

** The 2018 fee paid to the investment manager. It is the asset-weighted average of the fees shown by fund in the most recent quarterly Highlights.



Thrift Savings Plan

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TSP Death Benefits

Planning Your Legacy



Thrift Savings Plan

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TSP Death Benefits – Beneficiaries

- By default, death benefits are disbursed according to “statutory order of precedence:”
 - 1) Spouse
 - 2) Natural and adopted children
 - 3) Parents
 - 4) Appointed executor or administrator of your estate
 - 5) Next of kin
- Alternatively, you may designate beneficiary(ies) on Form TSP-3, *Designation of Beneficiary*
 - Can be: spouse, other individual(s), trust, estate, legal entity/corporation
- Death is reported to the TSP on Form TSP-17, *Information Relating to Deceased Participant*
- The beneficiary will receive IRS Form 1099-R reporting the distribution

Source: TSP.gov: [Plan Participation, Beneficiary Participants, Death Benefits, Beneficiaries](#)



Death Benefits: Update



Account Information

- Account Balance
- Recent Transactions
- Activity Summary
- Statements
- Correspondence from the TSP
- Message Center

Online Transactions

- Contribution Allocations
- Interfund Transfers
- TSP Loans
- Withdrawals

Personal Information

- Profile Settings
- Beneficiaries**

Beneficiaries: Civilian

You do not have a valid Form TSP-3, *Designation of Beneficiary*, on file. Your account will be distributed according to the statutory order of precedence required by law. CNI Y complete Form TSP-3, *Designation of Beneficiary*, if you want distribution to be made in a way *other than* the following order of precedence:

1. To your spouse
2. If none, to your child or children equally, with the share due any deceased child divided equally among that child's descendants
3. If none, to your parents equally or to the surviving parent
4. If none, to the appointed executor or administrator of your estate
5. If none, to your next of kin who would be entitled to your estate under the laws of the state in which you resided at the time of your death

As used here, "child" means either a biological child or a child adopted by the participant. It does not include your stepchild unless you have adopted the child. Nor does it include your biological child if that child has been adopted by someone other than your spouse.

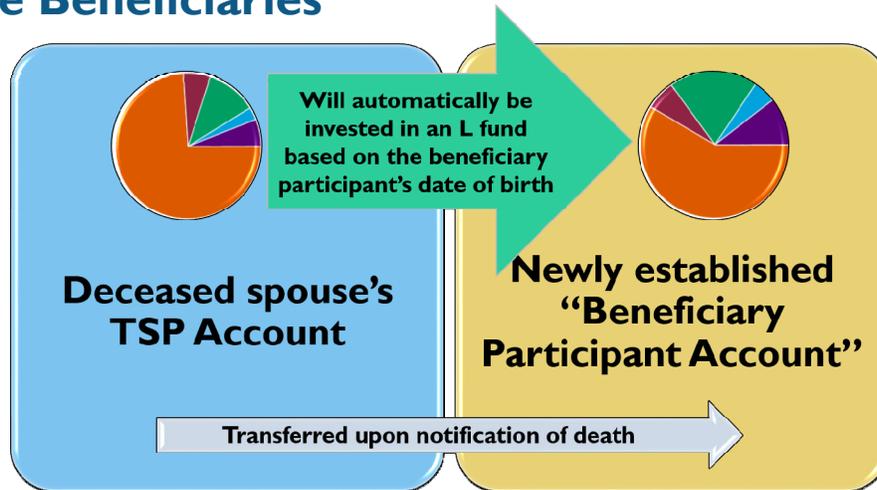
The term "parents" does not include stepparents who have not adopted you.

Designate New Beneficiaries

Source: TSP.gov: [My Account, Personal Information, Beneficiaries](#)



Spouse Beneficiaries



- BPA account owner will have same investment and withdrawal options as separated TSP participants
- BPA accounts cannot accept transfers or rollovers from other plans or IRAs
- Interfund transfers follow same rules that apply to all account holders



Thrift Savings Plan

Source: TSP.gov: [Plan Participation](#), [Beneficiary Participants](#), [Your Beneficiary Participant Account](#)

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Beneficiary Participant Account Rules

- Spouse may designate beneficiaries using Form TSP-3
- Death benefit payments from a BPA are single (non-periodic) payments to the designated beneficiaries
 - Subject to 10% federal withholding
 - Cannot be transferred or rolled over to an IRA (to include inherited IRA) or eligible employer plan
- Required Minimum Distributions from BPA:
 - Begin date is based on age of the deceased TSP participant
 - Amount is based on age of the beneficiary

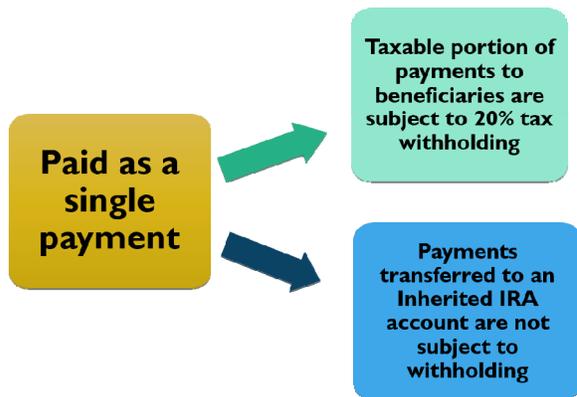


Thrift Savings Plan

Source: TSP.gov: [Plan Participation](#), [Beneficiary Participants](#), [Death Benefits](#), [Beneficiaries](#)

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Non-Spouse Beneficiaries



Inherited IRAs

- Allows non-spouse beneficiaries to take the IRC Required Minimum Distribution amount based on their age
- The remaining balance continues to grow
- Each year the IRC minimum required distribution increases slightly
- Beneficiaries may want to seek assistance of a tax professional to discuss options

Court Orders and Legal Processes

- Your TSP account can be:
 - Divided in an action for divorce, annulment, or legal separation, or
 - Garnished to satisfy a legal process associated with past-due alimony, child support obligation, IRS tax levy, or victims restitution pursuant to the Mandatory Victims Restitution Act

To Help Your Transition Go Smoothly...

- Read the withdrawal booklet and tax notice
- Ensure that personal (indicative) data on file with the TSP is correct
- Make sure your agency reports your separation code (S or P) to the TSP before submitting withdrawal forms
- If you have a TSP loan, it must be repaid or declared a taxable distribution before your withdrawal can be submitted and processed
- Consider using the online withdrawal wizards to ensure that forms are complete and in good order – and keep a copy for your records

Submitting Withdrawal Requests

- Separated participants will not be permitted to submit withdrawal requests until officially separated and the separation code (S or P) is received by the TSP
- Married FERS and uniformed services participants must print their withdrawal form from the TSP website and:
 - Provide notarized participant signature
 - Return the withdrawal request via fax or mail to the TSP for processing

Resources for Participants

Getting Help



The screenshot displays the Thrift Savings Plan website interface. At the top, there is a navigation bar with links for Home, Site Help, What's New, Forms & Publications, Contact TSP, and Follow Us (with social media icons). A user status indicator shows "You are not logged in" with a "Log In" button. The main content area features a "MY ACCOUNT" section with fields for TSP Account Number, User ID, and Password, along with a "Log In" button and a "Protect Your TSP Account" link. A central graphic shows a laptop with the text "FORGET OR LOSE YOUR PASSWORD?" and a large "ONLINE PASSWORD RESET" heading. Below this, it says "You can reset your password online." with a "Learn More" button. A navigation menu includes "My Account", "Plan Participation", "Investment Funds", "Planning & Tools", "Life Events", and "Participant Support". The "Plan Participation" section is expanded, showing sub-sections like "How to set up and manage your TSP account" and "Investment Funds". A "QUICK LINKS" section lists various services like "Change Your Address" and "Forms & Publications". An "ACCOUNT SHORTCUTS" section includes "Account Balance" and "Recent Transactions". On the right, a "BULLETIN BOARD" lists recent news items such as "IRS Form 1099-R" and "Government Shutdown". The Thrift Savings Plan logo is visible in the bottom left corner, and the page number "112" is in the bottom right corner.

Access Your TSP Account

My Account | Plan Participation | Investment Funds | Planning & Tools | Life Events | Participant Support

- View account balance
- View Annual & Quarterly Statements
- Change contribution allocation
- Request interfund transfers
- Request loans and withdrawals
- Create (or change a user ID)
- Change or request a Web password



Contacting the TSP

ThriftLine - 1-877-968-3778

Talk to a Participant Service Rep

Available Monday-Friday 7:00 a.m. to 9:00 p.m., Eastern time.

Press 3 to speak to a Participant Service Representative (PSR) when calling the ThriftLine. PSRs handle questions about loans, contribution allocations, interfund transfers, designations of beneficiaries, and withdrawals.

Note: Our call volume is highest on Monday and Tuesday mornings. You may experience longer wait times if you call during those hours.



Secure Message Center: Civilian

Answer Center | Messages

The answers to many of your questions can be found right here in the Message Center. If you don't see your question in the list of frequently asked questions, you can search for the answer using our search tool below.

Find an Answer



TSP Publications



Survey

Thank you for taking the time to complete this short survey about your recent TSP training event. Your participation in this survey is voluntary but keep in mind the FRTIB (TSP) Education and Outreach Division uses these to improve the learning experience for TSP Participants, Beneficiaries, Agency and Service Representatives.

Please consider your answers carefully. This survey will be used to improve our services and provide you with information that is timely, relevant, and informative



<https://www.surveymonkey.com/r/2YFWDJB>



Questions?



Thrift Savings Plan

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